



Altebra and Lybover FIRE join forces!

Altebra Group acquires the Business Unit FIRE from Lybover through a carve-out, incorporating it into Altebra Waregem. Lybover supports this new step and becomes a minority shareholder in Altebra.

Waregem - December 18, 2023

Altebra Group, the Benelux market leader with a complete range of active fire protection solutions, and Lybover FIRE, specializing in smoke and heat exhaust installations (SHE) and fire compartmentation, enter into a strategic partnership to offer a comprehensive proposition to customers in the field of fire protection. The combination of both activities will further enhance customer support by providing an even broader range of high-quality fire safety solutions.

Lybover separates its Business Unit FIRE, one of the six Business Units of the Lybover group, from Keller Lufttechnik Benelux bv and Lybotech bv, placing it in a new company called Altebra Waregem bv. This new company will join the Altebra Group.

By becoming part of the larger team of Altebra with an exclusive focus on fire safety, the employees of the Business Unit FIRE gain more opportunities for personal growth. Lybover continues to support its employees and the new combination through a minority participation in Altebra. The daily management of Altebra Waregem remains with the current team headed by Stijn Vandenberghe and Filip Van Meerhaeghe, the current Business Unit Managers of Lybover FIRE. The activities also continue to be carried out from the same location in Waregem.

Thanks to this collaboration, Altebra becomes unique in Europe, offering a complete one-stop-shop range of active fire protection solutions, including the design and installation of fire-safe systems such as fire detection, (foam) sprinkler, gas extinguishing, high-pressure water mist, combined with the expertise in SHE and fire compartmentation from Altebra Waregem, as well as service and maintenance.

Stefaan Devolder, CEO of Altebra:

"I am very pleased with the new employees joining our team and the new activities, allowing Altebra Group to fully execute its mission: Everything Against Fire. This partnership will give us a truly unique position. I am convinced that this will be a success story. There is a clear demand for this in the market, and both companies share the same DNA."

Hans and Filip Boels, CEOs of Lybover:

"After a process of professionalization, our Business Unit FIRE is ready for further growth both domestically and internationally. Under the umbrella of Altebra, we are confident that the Business Unit FIRE will have all the opportunities to continue developing. By staying on board, we can witness the new Altebra Waregem catch fire up close."



Stijn Vandenberghe and Filip Van Meerhaeghe, Business Unit Managers:

"As Business Unit Managers, we are ready to further develop this strategic partnership, each with our own expertise in sales and project management."

About Altebra

Altebra (Alles Tegen Brand) is a 100% Belgian, fast-growing company and the market leader in Belgium in the field of sprinkler and foam extinguishing systems. Set up in 1990 as a designer and installer of sprinkler systems, Altebra now offers the full spectrum of active fire protection products and services in various markets and countries. Altebra serves the Benelux from four locations, ensuring a strong regional presence close to our customers. Our strategy is to take this approach further going forward, by developing regional hubs in other countries we are active in. We have our own consultancy, design department and production facilities, enabling us to select the ideal fire protection solution for each customer, based on the specific risks inherent to the functionality of the object to be protected, applicable guidelines and available budget. In doing so, we draw on our in-depth knowledge of applicable legislation and technical possibilities. Our people are the backbone of our company. As well as engineering and installing, we also provide full repair and maintenance services through our large service teams. Altebra has a team of experienced, specialized, and certified technicians to ensure the optimal functionality and maintenance of our clients' fire safety systems. We stick to our motto: "Give fire no chance"

About Lybover

Lybover FIRE is part of the family business group Lybover, which stands out for its A-to-Z approach to complex projects, with a broad team of interlinked experts. Active since 1985, the group now has more than 200 employees and over 5,000 projects in its portfolio, with an annual sales volume of 70 million euros. The group is internationally known for its expertise in dust removal (AIR), bulk handling (BULK), fire protection (FIRE), production of steel and stainless-steel components (METAL), sorting installations and separation machines (RECYCLING), and industrial assemblies (INSTALLATION). Close collaboration between all these disciplines within the group, combined with an exclusive partnership with 15 international technology partners, creates a unique symbiosis between technology and project management.

Lybover was assisted in this transaction by Vervisch Overnamebegeleiding. Altebra was assisted by Argo Law and LDS Advisory.